

January 10, 2023

**Request for Qualifications (“RFQ”)
For Kentucky State Debt Issuing Entities for Fiscal Years 2024 and 2025**

- **Senior Managing Underwriter**
- **Financial Advisor**
- **Local Co-Managing Underwriter**

The Office of Financial Management (“OFM”) of the Finance and Administration Cabinet of the Commonwealth of Kentucky, on behalf of the Kentucky Asset/Liability Commission (“ALCo”), Kentucky Higher Education Student Loan Corporation (“KHESLC”), Kentucky Housing Corporation (“KHC”), Kentucky Infrastructure Authority (“KIA”), Kentucky Local Correctional Facilities Construction Authority (“KLCFCA”), Kentucky Public Transportation Infrastructure Authority (“KPTIA”), State Property and Buildings Commission (“SPBC”), State Universities (“Universities”), Kentucky River Authority (“KRA”) and the Turnpike Authority of Kentucky (“TAK”) requests the submission of qualifications of firms to serve as senior managing underwriter, financial advisor, and/or local co-managing underwriter to these entities for Fiscal Year 2024 (July 1, 2023 through June 30, 2024) and Fiscal Year 2025 (July 1, 2024 through June 30, 2025).

KRS 45A.840 to 45A.879 states the process by which managing underwriter, financial advisor, co-manager and bond counsel firms are selected for state bond issuing agencies. A firm shall not be considered for providing underwriting services unless OFM has pre-qualified the firm on a biennial basis prior to the date of issuance of a Request for Proposals (“RFP”). Please refer to:

<https://legislature.ky.gov/Law/Statutes/Pages/default.aspx> to view the statutes cited in this RFQ. This RFQ is also available on OFM’s website:

<https://ofm.ky.gov>

From the responses received pursuant to this RFQ, OFM will establish a list of pre-qualified firms to respond to future RFPs issued for work to be performed during Fiscal Years 2024 and 2025.

OFM intends to move from “wet” to digital signatures for bond transactions. Firms responding to the RFQ will be expected to comply with this policy.

Description of Issuer

Kentucky Asset/Liability Commission (“ALCo”)

Approximately \$613,279,640 debt outstanding from eight (8) series

Created pursuant to KRS 56.860 to 56.869, ALCo is authorized to issue Tax and Revenue Anticipation Notes (“TRANS”), Project Notes and Funding Notes on behalf of the

Commonwealth and its agencies. TRANs are issued to manage the mismatch between revenues and expenditures within a fiscal year. Project Notes are issued to provide interim or permanent (fixed or variable rate) financing for capital projects and economic development programs. Debt service for Project Notes may be funded by General, Agency, and Road Funds or federal transportation receipts (“GARVEEs”). Funding Notes may be issued to fund court ordered judgments against the Commonwealth or to fund obligations owed under KRS 161 to the Teachers’ Retirement System of Kentucky. ALCo may enter into financial agreements such as interest rate swaps or options to achieve the Commonwealth’s financial goals and objectives. ALCo’s uninsured ratings vary depending on the type and repayment source. The term of an engagement for ALCo is for a contract period not to exceed two (2) years with an option to renew the contract for an additional period not to exceed two (2) years. OFM anticipates the need to issue RFPs for ALCo to select one or more firms to provide senior managing underwriter services beginning in Fiscal Year 2025. There will be a requirement that the selected firm has a remarketing desk for variable rate debt.

Kentucky Higher Education Student Loan Corporation (“KHESLC”)

Approximately \$908,843,139 debt outstanding from ten (10) series

Created pursuant to KRS 164A, KHESLC provides loan programs and related services to promote higher education opportunities for Kentucky students and families. OFM and KHESLC expect to issue an RFP to select one firm to provide senior managing underwriter or financial advisor services for Fiscal Year 2024. OFM and KHESLC will have an option to renew this contract for an additional one-year period.

Kentucky Housing Corporation (“KHC”)

Approximately \$258,975,000 debt outstanding from sixteen (16) series

Created pursuant to KRS 198A, KHC makes mortgage and construction loans to increase the supply of affordable housing for low-to-moderate income residents of the state. KHC’s housing revenue bond indenture is rated “Aaa” from Moody’s Investors Service, Inc. and “AAA” from Standard & Poor’s Ratings Services. OFM and KHC do not anticipate the need to issue an RFP for services for Fiscal Year 2024. However, OFM and KHC expect to issue one or more RFPs to select one or more firms to provide senior managing underwriter services for its single family and/or multi-family programs for Fiscal Year 2025. OFM and KHC will have an option to renew any resulting contract for an additional one-year period.

Kentucky Infrastructure Authority (“KIA”)

Approximately \$189,780,000 debt outstanding from six (6) series

Created pursuant to KRS 224A, KIA provides financial assistance to local governments in Kentucky for the construction, financing and refinancing of infrastructure facilities. KIA administers the Clean Water State Revolving Fund, Drinking Water State Revolving

Fund, Infrastructure Revolving Fund and Governmental Agencies Program. Bonds issued to finance these programs are either lease appropriation, pooled loan transactions, or leveraged revolving loans with ratings ranging from AA from Standard & Poor's Rating Services for the Governmental Agencies Program to Aaa, AAA, AAA from Moody's Investor Service, Inc., Standard & Poor's Rating Services and Fitch Ratings respectively for the Clean Water and Drinking Water State Revolving Fund Programs. OFM and KIA do not anticipate the need to issue an RFP to provide financial advisor services for Fiscal Year 2024. However, OFM and KIA do anticipate issuing an RFP for financial advisor services for Fiscal Year 2025. The contract will have the option to be renewed for one-year. OFM and KIA do anticipate issuing an RFP for senior managing underwriter for Fiscal Year 2024. OFM and KIA will have an option to renew any resulting contract for an additional one- year period.

Kentucky Local Correctional Facilities Construction Authority ("KLCFCA")

No outstanding debt

Created pursuant to KRS 441.605 to 441.695, KLCFCA provides an additional and alternative method for constructing, improving or repairing, and financing local and regional jails and other correctional facilities in the Commonwealth. It is unlikely that there will be a need for senior managing underwriter or financial advisor services for KLCFCA during Fiscal Years 2024 and 2025. However, in the event that an RFP should need to be issued, per statute OFM must have a pre-qualified list from which to solicit responses. OFM would have an option to renew any resulting contract for an additional one- year period.

Kentucky Public Transportation Infrastructure Authority ("KPTIA")

Approximately \$721,413,287.75 debt outstanding from four (4) series

Created pursuant to KRS 175B.005 to 175B.115, KPTIA provides a structure for the construction, operation, financing, and oversight of significant transportation projects within the Commonwealth and between the Commonwealth and any state adjoining the Commonwealth. To date, only one project has been financed by KPTIA which is the Louisville-Southern Indiana Ohio River Bridges Project. It is uncertain whether there will be a need for underwriter services during Fiscal Years 2024 and 2025. However, in the event that an RFP should need to be issued, per statute OFM must have a pre-qualified list from which to solicit responses. OFM would have an option to renew any resulting contract for an additional one-year period.

State Property and Buildings Commission ("SPBC")

Approximately \$3,146,545,000 debt outstanding from forty-four (44) series

Created pursuant to KRS 56.450, SPBC provides financing for capital projects and economic development programs approved by the General Assembly of the Commonwealth of Kentucky. SPBC issues lease revenue bonds to finance projects for

which the debt service is appropriated from the Commonwealth's General, Agency or Road Funds. SPBC's uninsured ratings are "A1" from Moody's Investors Service, Inc., "A-" from Standard & Poor's Ratings Services, and "A+" from Fitch Ratings. OFM expects to issue one RFP on behalf of SPBC to select one or more firms to provide senior managing underwriter and one firm to provide financial advisor services during Fiscal Year 2024. The Financial Advisory firm selected for SPBC will also act as an Independent Registered Municipal Advisor ("IRMA") for the Commonwealth of Kentucky, which includes the SPBC, the Kentucky Asset and Liability Commission, and the Turnpike Authority of Kentucky, as primary issuers; and, as requested, to bid open market securities or purchase State and Local Government Series ("SLGS") securities on behalf of the Commonwealth and its issuers during Fiscal Year 2024. OFM will have the option to renew any resulting contracts for an additional one-year period.

Firms qualified for SPBC will also be qualified to submit a Request for Proposal should the need arise to hire a senior managing underwriter and/or financial advisor for any agency or instrumentality not already included in this Request for Qualifications.

State Universities ("Universities")

Approximately \$1,722,017,000 debt outstanding from sixty-eight (68) series

State-supported institutions of higher education in the Commonwealth include the following:

- Eastern Kentucky University
- Kentucky Community and Technical College System
- Kentucky State University
- Morehead State University
- Murray State University
- Northern Kentucky University
- University of Kentucky
- University of Louisville
- Western Kentucky University

These institutions issue debt to finance capital construction and asset acquisition which includes consolidated educational building projects, community colleges educational building projects and housing and dining facility projects. The security for the debt issued by these institutions is general receipts or revenue generated from the operation of the facilities as being financed, e.g. student registration fees, housing and dining fees. At this time, all the state universities have converted to the General Receipts Indenture and all housing and dining and consolidated education bonds have been refunded or retired. The postsecondary education institutions are required by law to issue on a competitive basis.

The State Universities' uninsured ratings vary by institution and depend on the type of transaction. OFM does not anticipate the need to issue an RFP on behalf of the postsecondary education institutions to provide financial advisor services for Fiscal Year 2024. However, OFM will issue an RFP on behalf of the postsecondary education

institutions to provide financial advisor services for Fiscal Year 2025. The term of this engagement would be for a contract period of one year with an option to renew the contract for an additional period of one year.

Kentucky River Authority (“KRA”)

No outstanding debt

Created pursuant to KRS 151.720 to 151.730, KRA was created to protect and improve the waters of the Kentucky River through environmental management of the entire watershed. Through financing they construct, reconstruct, provide for the major maintenance, or repair the locks and dams on the Kentucky River and all real and personal property pertaining thereto, as well as maintain the channel. KRA’s financings are supported by water user fees. It is unlikely that there will be a need for senior managing underwriter or financial advisor services for KRA during Fiscal Years 2024 and 2025 since to date KRA has issued debt through SPBC. However, in the event that an RFP should need to be issued, per statute OFM must have a pre-qualified list from which to solicit responses. OFM would have an option to renew any resulting contract for an additional one-year period. KRA current uninsured ratings are “A1” from Moody’s Investors Service, Inc., “A” from Standard & Poor’s Ratings Services, and “A+” from Fitch Ratings.

Turnpike Authority of Kentucky (“TAK”)

Approximately \$825,000,000 debt outstanding from twelve (12) series

Created pursuant to KRS 175.410 to 175.990, TAK provides financing for construction, maintenance and repair of economic development roads within the Commonwealth. TAK issues lease revenue bonds to finance projects for which the debt service is appropriated from the Commonwealth’s Road Fund. TAK’s uninsured ratings are “Aa3” from Moody’s Investors Service, Inc., “A-” from Standard & Poor’s Ratings Services, “A+” from Fitch Ratings, and “AA-” from Kroll. OFM and TAK currently do not anticipate the need to issue an RFP for senior managing underwriter services for Fiscal Year 2024; however, OFM and TAK expect to issue an RFP for senior managing underwriter services for Fiscal Year 2025, with an option to renew for an additional year.

I. Prequalification of Firms

As this RFQ serves multiple state issuers, a Prequalification Request List is included as Attachment F. On this form, please identify each issuer for which your firm is seeking prequalification as a senior managing underwriter or financial advisor. **No firm is permitted to act in a dual role for a state appropriation issuer. For example, a firm may not act as both a financial advisor and senior managing underwriter to SPBC or as financial advisor to SPBC and a senior managing underwriter to ALCo. In addition, a Kentucky co-manager may act as financial advisor to State Universities but cannot bid on the bonds.** OFM will create a list of pre-qualified firms for each category and issuer.

The three (3) designations which may result from this RFQ are senior managing underwriter, financial advisor, and Kentucky local co-managing underwriter. All applicants will need to include Attachment F in their proposal. Co-manager prequalification will be applicable for all issuers.

- **If responding to serve as Senior Managing Underwriter, then complete Sections II, III, and IV.**
- **If responding to serve as Financial Advisor, then complete Sections II, III, and IV.**
- **If responding to serve as Kentucky Local Co-Manager Underwriter, then only complete Sections II, III(K.), and IV.**

II. Disclosure/Certification Forms

The following identifies the disclosure of information and certification forms (Attachment A through E) which must be completed in their entirety, notarized, and returned with your response. Failure to complete and submit **all forms** may result in your disqualification from the prequalification process.

1. Disclose any information about your firm that presently or with the passage of time could materially impair your firm's ability to provide the level of service required as senior managing underwriter, financial advisor, or Kentucky local co-manager.
2. Certify that your firm is in compliance with the Commonwealth's campaign finance law pursuant to KRS 12 1.015 through KRS 121.056, KRS 121.150, KRS 121.310, KRS 121.320 and KRS 121.330. (See Attachment A.)
3. Certify that your firm is in compliance with and is not prohibited by the Executive Branch Code of Ethics established by KRS 11A.001 to KRS 11A.990 from entering into a contract with the Commonwealth of Kentucky. (See Attachment B.)
4. Certify that your firm is in compliance with the provisions of KRS 45A.485. (See Attachment C.)
5. Certify that your firm is not prohibited by KRS 45A.863 from entering into

a contract with the Commonwealth of Kentucky. (See Attachment D.)

6. Provide current primary contact information. (See Attachment E.)
7. Certify that your firm is legally registered in the Commonwealth of Kentucky to perform the services of senior managing underwriter, financial advisor, or Kentucky local co-managing underwriter, as applicable. This includes being registered with the Secretary of State and the Department of Financial Institutions if you are a Kentucky firm.
8. Please list any federal agencies/governing bodies you may be registered with in order to conduct business. Also, please list any boards or organizations that may regulate your firm. For example, financial advisors must be registered with the SEC and the MSRB as Municipal Advisors.
9. Provide a statement to certify whether the firm may be given preference per Kentucky Preference Laws (KRS 45A.490-494.)
10. Provide a statement to certify that all the information provided herein, to the best of your knowledge, is accurate and complete, and that you understand that any misleading or false information may result in disqualification of the firm at the sole discretion of the Commonwealth.
11. Provide a statement to certify that the firm does not engage in energy company boycotts per Kentucky Divestment of Holdings in Financial Companies Participating in Energy Company Boycotts Laws (KRS 41.470-480).

III. Relevant Experience

Provide a brief history of your firm including characteristics unique to your organization that qualify your firm to serve the issuers for which you have requested to be pre-qualified. **Please limit your response to one page.**

In addition, please provide your firm's website address so that we may obtain the audited financial statements for the previous fiscal year(s). If you do not have this information available on the website, please send a copy of the firm's most recent fiscal years audited financial statements.

The following sections A-I are structured to allow you to indicate prior issues in which your firm and applicable banker(s) have participated. These sections seek to determine your firm's experience in issues similar in nature and credit to the identified state issuers. **Please provide the information requested in order to be considered for qualification in any capacity for these state issuers.**

Preference may be given to relevant experience occurring within the past six (6) years (January 1, 2017-present). **Your firm must have served as senior book running manager on similar transactions over that period in order to participate in an RFP for senior managing underwriter on a negotiated transaction for that agency.** In order to meet the designation of financial advisor, your firm must have served as financial advisor for similar transactions. A refunding is considered a qualifying transaction. **It is not necessary for the relevant experience identified to have occurred with a Kentucky issuer.**

A. KENTUCKY ASSET/LIABILITY COMMISSION ("ALCo")

Provide information for three (3) short-term or intermediate financings of a similar nature and credit to at least one of the three ALCo classifications of either Tax and Revenue Anticipation Notes, Project Notes or Funding Notes for which the firm has served as senior managing underwriter, remarketing agent or financial advisor. Firms applying for ALCo underwriter are required to have a remarketing desk.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

B. KENTUCKY HIGHER EDUCATION STUDENT LOAN CORPORATION (“KHESLC”)

Provide information for two (2) student loan revenue or revenue refunding bond financings, preferably one FFELP and one supplemental, for entities similar to the KHESLC for which the firm has served as senior managing underwriter or financial advisor.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

C. KENTUCKY HOUSING CORPORATION (“KHC”)

Provide information for three (3) mortgage revenue bond financings for which the firm has served as senior managing underwriter for a state housing finance agency similar to KHC, specifically post-1988 “qualified mortgage bonds”, both new money and economic refundings, issued on a parity basis under a general resolution. Multi-family conduit issuances will not be considered as senior managing underwriter experience.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

D. KENTUCKY INFRASTRUCTURE AUTHORITY (“KIA”)

Provide information for three (3) financings of a similar nature and credit to KIA for which the firm has served as senior managing underwriter or financial advisor. Currently, KIA financings are either federally assisted revolving loan funds or pooled loan transactions. The financings identified

must include one (1) transaction which provides funding for either the Clean Water State Revolving Fund or the Drinking Water State Revolving Fund, one (1) pooled loan financing transaction, and one (1) transaction that includes experience with leveraged State Revolving Fund bonds.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

**E. KENTUCKY LOCAL CORRECTIONAL FACILITIES
CONSTRUCTION AUTHORITY (“KLCFCA”)**

Provide information for three (3) revenue bond transactions for which the firm has served as senior managing underwriter or financial advisor. The transactions identified must be true revenue bonds payable from a specified source of revenue that does not represent a pledge of the full faith and credit of an issuer. The transaction should be backed by a pledge of revenues from the operation of the project which the bonds finance or other special assessments or excise taxes (**not lease revenue or appropriation supported**). The transactions identified do not necessarily have to be jail transactions and may include other types of revenue bonds.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

**F. KENTUCKY PUBLIC TRANSPORTATION
INFRASTRUCTURE AUTHORITY (“KPTIA”)**

Provide a brief discussion of your firm’s relevant transportation experience and specifically as it relates to tax-exempt, dedicated toll revenue bond transactions. Also, please identify any direct experience with TIFIA loans

and the efforts and challenges to obtain investment grade ratings from the rating community for both the senior lien bonds and TIFIA for those transactions.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

G. STATE PROPERTY AND BUILDINGS COMMISSION (“SPBC”)

Provide information for three (3) lease appropriation supported transactions of similar nature and credit to the SPBC for which the firm has served as senior managing underwriter or financial advisor.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

H. STATE UNIVERSITIES (“Universities”)

Provide information for three (3) revenue bond or general receipts pledge transactions, preferably for postsecondary education financings, public or private, but not required for which the firm has served as senior managing underwriter or financial advisor. The financings identified must include funding for housing systems or general building purposes. All referenced transactions do not have to be for a Kentucky state supported school. This request should be strictly for firms interested in being a financial advisor.

Include the following information for each financing:

- Issuer
- Series Description

- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

I. KENTUCKY RIVER AUTHORITY (“KRA”)

Provide information for three (3) financings similar in nature and credit to the KRA, preferably water user fee supported transactions, for which the firm has served as senior managing underwriter or financial advisor. A minimum of one (1) water user fee bond issue must be provided to meet the three (3) required issues.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

J. TURNPIKE AUTHORITY OF KENTUCKY (“TAK”)

Provide information for three (3) transactions similar in nature and credit to the TAK, preferably state level transportation lease appropriation and/or motor fuels tax supported transactions, for which the firm has served as senior managing underwriter or financial advisor.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

K. CO-MANAGERS

Pursuant to KRS 45A.850, OFM may select national co-managing underwriters and Kentucky local co-managing underwriters who shall provide national and local marketing expertise for bond issuances. The executive director of OFM shall recommend to the Secretary of the Finance and Administration Cabinet the number of national and Kentucky local co-managing underwriters, and any selling group members, if any, to be utilized on each bond issuance. Kentucky local co-managing underwriters will be selected pursuant to an RFP.

National Co-managers will be selected pursuant to 200 KAR 21:040. In order to be considered as a national co-manager, you must be pre-qualified as senior managing underwriter for that particular state issuer.

Applicants deemed to be qualified to serve as a **Kentucky Local Co-managing Underwriter** will be ranked pursuant to an RFP. In order to receive prequalification to respond to an RFP, you must address the following items:

1. Demonstrate a business nexus in the Commonwealth. Please provide evidence of the locations in the Commonwealth and a brief description of the office, including public finance, staffing, housing of operations, and location of your firm's principal trading desks (which does not have to be in Kentucky).
2. State the authority of the firm's office located in the Commonwealth to commit capital to an underwriting, independent of some other office of the firm, and the dollar limit, if any.
3. Demonstrate that your firm is predominately a local or regional firm that facilitates the financing needs of the state's postsecondary education institutions, school districts and local governments.
4. Please provide evidence that your firm has bid on at least twenty percent of competitive sales for the state's school districts and postsecondary education institutions during Calendar Year 2022 for which your firm was eligible to bid. During Calendar Year 2022, there were 90 competitive sales for the state's school districts and postsecondary education institutions (Attachment G). Please identify each transaction in which your firm was eligible to bid and for each qualifying transaction identify A.) each transaction in which your firm placed a bid and B.) for transactions in which your firm placed a bid, each successful bid.
5. What is your firm's average deal size and demonstrate your focus

on local and regional markets?

6. Describe the emphasis the firm places on bidding and selling the Commonwealth's bonds to retail buyers located in the Commonwealth. What is the average deal size of your Kentucky competitive underwritings?

For local retail-oriented firms that are not interested in assuming liability in a negotiated transaction, those firms simply need only express their interest to be considered for inclusion in a **Selling Group**.

IV. Staffing

- 1) Provide a discussion of the experience and qualifications of the firm's representatives who would work on issues of the Commonwealth,
 - a. Senior Managing Underwriter including both banking and underwriting
 - b. Financial Advisor including GIC structuring and pricing personnel, if applicable
 - c. Kentucky Co-Manager, the underwriter responsible for Kentucky competitive bond sales
- 2) Provide three (3) references for the firm's experience, as applicable, with similar issuers. Include names, addresses, and telephone numbers.

Reservation of Rights

The Commonwealth reserves the right to:

- A. Reject submissions without cause.
- B. Waive minor irregularities in all procedures relative to this RFQ.
- C. Reject all submissions and seek new submission when such procedure is reasonably in the best interest of the Commonwealth.
- D. Make investigations regarding qualifications of any or all respondents, as the Commonwealth deems necessary.
- E. Request and receive such additional information as the Commonwealth may reasonably require. Failure to comply with such a request may result in disqualification

Liability

The Commonwealth shall not be liable for:

- A. Any cost incurred in the preparation or submission of qualifications.
- B. Any disclosure, whether by negligence or otherwise, of any material or information in any form submitted by any respondent to this RFQ.

Questions

All questions concerning this RFQ must be submitted by e-mail to the address below no later than **2:00 p.m. (ET) on Tuesday, January 24, 2023**. Any questions submitted and their answers may be distributed to all respondents and posted on OFM's website.

Submission of Qualifications

In total, submission of qualifications must be below 55 pages of materials including attachments.

Only electronic submission materials will be accepted and must be received no later than **2:00 p.m. (EDT) on, Tuesday, February 7, 2023**. The Commonwealth email servers filter attachments that approach 10 MB, so proposals under that limit may be submitted to Debt.OFM@ky.gov.

Office of Financial
Management Selection
Committee Chairperson
RFQ SM, FA, and Local Co-Mgr FY 2024-2025
200 Mero Street, 5th Floor
Frankfort, Kentucky 40622
Phone: (502) 564-2924
E-mail: Debt.OFM@ky.gov

Note: It is recommended that receipt of all submissions be confirmed by the submitting firm. Proposals received after the stated deadline will NOT be accepted.

Selection and Notification

An evaluation committee composed of representatives from OFM will review all submissions of qualifications. Upon the completion of the prequalification process, OFM will notify your firm of the respective issuers and designations for which the firm will be eligible to respond to RFPs issued for managing underwriter, financial advisor, or local co-managing underwriter services for Fiscal Year 2024 and Fiscal Year 2025.

NOTE: It is your firm's responsibility to notify OFM of any change in your firm's primary contact person's information. Any electronic correspondence returned because of an inaccurate e-mail address will be considered undeliverable and OFM is not responsible for contacting your firm for a correct address. Please complete Attachment E to ensure we have accurate information.

The Office of Financial Management respectfully solicits the submission of qualifications of your firm.

Attachments:

- Attachment A: Certification Pursuant to KRS Chapter 121
- Attachment B: Certification Pursuant to KRS 11A.001 to 11A.990
- Attachment C: Certification Pursuant to KRS 45A.485
- Attachment D: Certification Pursuant to KRS 45A.863
- Attachment E: Primary Contact Information
- Attachment F: Prequalification Request List
- Attachment G: List of Competitive Sales

ATTACHMENT A

Commonwealth of Kentucky
Finance and Administration Cabinet
Sworn Statement Regarding Campaign Finance
Laws Pursuant to KRS Chapter 121

The undersigned hereby swears or affirms, under penalty prescribed by law or perjury, that neither he/she, individually, nor, to the best of his/her knowledge and belief, the corporation, partnership, or other business entity which he/she represents in connection with this procurement, has knowingly violated any provisions of the campaign finance laws of the Commonwealth of Kentucky, pursuant to KRS 121, and that the award of a contract to him/her, individually, or to the corporation, partnership or other business entity which he/she represents, will not violate any of the above- referenced statutes.

Signature

Name

Title

Firm Name

State of _____

County of _____

The foregoing statement was sworn to me this ____ day of ____ 20 ____ by _____

_____.

Notary Public

My commission expires: _____

ATTACHMENT B

Commonwealth of Kentucky
Finance and Administration Cabinet
Sworn Statement Regarding Executive
Branch Code of Ethics
Pursuant to KRS Chapter 11A

The undersigned hereby swears or affirms, under penalty prescribed by law or perjury, that neither he/she, individually, nor, to the best of his/her knowledge and belief, the corporation, partnership, or other business entity which he/she represents in connection with this procurement, has knowingly violated any provisions of the Executive Branch Code of Ethics of the Commonwealth of Kentucky, pursuant to KRS 11A.001 to KRS 11A.990, and that the award of a contract to him/her, individually, or to the corporation, partnership or other business entity which he/she represents, will not violate any of the above-referenced statutes.

Signature

Name

Title

Firm Name

State of _____

County of _____

The foregoing statement was sworn to me this ____ day of ____ 20 ____ by ____

_____.

Notary Public

My commission expires: _____

ATTACHMENT C

Commonwealth of Kentucky
Finance and Administration Cabinet
Sworn Statement Regarding Violations of
Kentucky Revised Statutes
Pursuant to KRS Chapter 45A.485

- (1) Any state contract awarded under KRS Chapter 45A, 175, 176, 177, or 180 after July 15, 1994, shall require the contractor to:
- (a) Reveal any final determination of a violation by the contractor within the previous five (5) year period pursuant to KRS Chapters 136, 139, 141, 337, 338, 341, and 342 that apply to the contractor; and
 - (b) Be in a continuous compliance with the provisions of KRS Chapters 136, 139, 141, 337, 338, 341, and 342 that apply to the contractor for the duration of the contract.
- (2) A contractor's failure to reveal a final determination of a violation of KRS Chapters 136, 139, 141, 337, 338, 341, and 342 or to comply with these statutes for the duration of the contract shall be grounds for the Commonwealth's:
- (a) Cancellation of the contract; and
 - (b) Disqualification of the contractor from eligibility for future state contracts for a period of two (2) years.

The undersigned hereby swears or affirms, under penalty prescribed by law or perjury, that neither he/she, individually, nor, to the best of his/her knowledge and belief, the corporation, partnership, or other business entity which he/she represents in connection with this procurement, has knowingly violated any provisions of the 45A.485, and that the award of a contract to him/her, individually, or to the corporation, partnership or other business entity which he/she represents, will not violate any of the above-referenced statutes.

Signature

Name

Title

State of _____

Firm Name

County of _____

The foregoing statement was sworn to me this _____ day of _____ 20 _____

by _____.

Notary Public

My commission expires: _____

ATTACHMENT D

Commonwealth of Kentucky
Finance and Administration Cabinet
Sworn Statement Regarding Anti-Nepotism
Provisions Pursuant to KRS Chapter 45A.863

The undersigned hereby swears or affirms, under penalty prescribed by law or perjury, that neither he/she, individually, nor, to the best of his/her knowledge and belief, the corporation, partnership, or other business entity which he/she represents in connection with this procurement, has knowingly violated any provisions of the 45A.863, and that the award of a contract to him/her, individually, or to the corporation, partnership or other business entity which he/she represents, will not violate any of the above-referenced statutes.

Signature

Name

Title

Firm Name

State of _____

County of _____

The foregoing statement was sworn to me this ____ day of ____ 20 ____ by ____

_____.

Notary Public

My commission expires: _____

ATTACHMENT E

Contact Information

Please complete this form and return it with your proposal. Thank you for your assistance in helping OFM maintain an accurate database of contacts.

Name: _____

Address: _____

Phone: _____

Fax: _____

E-mail: _____

ATTACHMENT F

Prequalification Request List

No firm is permitted to act in a dual role for a state appropriation issuer. For example, a firm may not act as both a financial advisor and senior managing underwriter to SPBC or as financial advisor to SPBC and a senior managing underwriter to ALCo. In addition, a Kentucky co-manager may act as financial advisor to State Universities but cannot bid on the bonds.

*****This form will be used by OFM to determine the entities for which your firm intends to qualify*****

Prequalification Requests

(Firm Name) wishes to be pre-qualified to serve as senior managing underwriter or financial advisor for the following issuers.

ONLY CHECK ONE: SENIOR MANAGER (SM) ☐ FINANCIAL ADVISOR (FA) ☐

(Please check all that apply.)

ALCo	_____
KHESLC	_____
KHC	_____
KIA	_____
KLCFCA	_____
KPTIA	_____
SPBC	_____
KRA	_____
TAK	_____

Check below if your firm wishes to be pre-qualified as a financial advisor to State Universities, or a Kentucky local co-manager.

Financial Advisor to
Universities ☐

Local Co-Manager ☐

Attachment G

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Postsecondary Education Institutions 2022:

<u>Bond</u>		<u>Issuance Date</u>	<u>Amount</u>	<u>Eligible to</u>	<u>Placed</u>
<u>Issue</u>			<u>(MM)</u>	<u>Bid (Y/N)</u>	<u>Bid</u>
					<u>(Y/N)</u>
1	Murray State University	1/6/2022	10.7		
2	Eastern Kentucky University	7/12/2022	50.5		
3	University of Kentucky	8/16/2022	90.7		

Kentucky School Districts 2022:

<u>Bond</u>		<u>Issuance Date</u>	<u>Amount</u>	<u>Eligible to</u>	<u>Placed</u>
<u>Issue</u>			<u>(MM)</u>	<u>Bid (Y/N)</u>	<u>Bid</u>
					<u>(Y/N)</u>
4	Elizabethtown Independent School District Finance Corp/KY	1/6/2022	1.0		
5	Lawrence County School District Finance Corp	1/11/2022	0.5		
6	Owen County School District Finance Corp	1/11/2022	6.0		
7	Kenton County School District Finance Corp	1/12/2022	48.4		
8	Morgan County School District Finance Corp	1/13/2022	7.2		
9	Ashland Independent School District Finance Corp	1/18/2022	9.6		
10	Glasgow Independent School District Finance Corp	1/18/2022	21.0		
11	Marion County School District Finance Corp	1/19/2022	13.5		
12	Edmonson County School District Finance Corp	1/20/2022	4.2		
13	Elliott County School District Finance Corp	1/20/2022	0.3		
14	Montgomery County School District Finance Corp	1/20/2022	12.7		
15	Nicholas County School District Finance Corp	1/25/2022	0.5		
16	Trimble County School District Finance Corp	1/25/2022	1.3		
17	Leslie County School District Finance Corp	1/26/2022	0.5		
18	Pulaski County School District Finance Corp	1/26/2022	2.5		
19	Bell County School District Finance Corp	1/27/2022	1.0		
20	Crittenden County School District Finance Corp	1/31/2022	1.4		
21	Clinton County School District Finance Corp	2/2/2022	0.7		
22	Letcher County School District Finance Corp	2/2/2022	0.7		
23	Dawson Springs Independent School District Finance	2/3/2022	0.3		
24	Henry County School District Finance Corp	2/3/2022	0.6		
25	Lincoln County School District Finance Corp	2/3/2022	0.6		
26	Meade County School District Finance Corp	2/16/2022	6.5		
27	Kentucky Interlocal School Transportation Association	3/10/2022	11.6		
28	Greenup County School District Finance Corp	3/16/2022	1.0		
29	Boone County School District Finance Corp	3/22/2022	18.7		
30	Leslie County School District Finance Corp	3/22/2022	1.3		
31	Monroe County School District Finance Corp	3/23/2022	2.5		
32	Pulaski County School District Finance Corp	3/23/2022	4.0		
33	Bowling Green Independent School District Finance	3/29/2022	23.2		
34	Montgomery County School District Finance Corp	3/30/2022	1.4		
35	Carroll County School District Finance Corp	4/5/2022	2.6		
36	Williamstown Independent School District Finance Corp	4/6/2022	10.6		

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37	Simpson County School District Finance Corp	4/13/2022	3.0		
38	Meade County School District Finance Corp	4/19/2022	14.1		
39	Grayson County School District Finance Corp	4/21/2022	3.1		
40	Owen County School District Finance Corp	4/28/2022	3.0		
41	Marshall County School District Finance Corp	5/5/2022	1.4		
42	Paducah Independent School District Finance Corp	5/11/2022	15.1		
43	Beechwood Independent School District Finance Corp	5/17/2022	29.8		
44	Newport Independent School District Finance Corp	5/17/2022	3.6		
45	Caldwell County School District Finance Corp	5/18/2022	8.2		
46	Pike County School District Finance Corp	5/19/2022	3.9		
47	Taylor County School District Finance Corp	5/24/2022	8.4		
48	Rowan County School District Finance Corp	5/25/2022	2.1		
49	Hart County School District Finance Corp	5/26/2022	4.2		
50	Menifee County School District Finance Corp	6/2/2022	3.0		
51	Trigg County School District Finance Corp	6/2/2022	2.0		
52	Eminence Independent School District Finance Corp	6/9/2022	3.5		
	Raceland-Worthington Independent School District				
53	Finance Corp	6/9/2022	0.9		
54	Gallatin County School District Finance Corp	6/22/2022	1.6		
55	Covington Independent School District Finance Corp/KY	6/23/2022	3.0		
56	Kenton County School District Finance Corp	6/23/2022	2.5		
57	Green County School District Finance Corp	6/28/2022	1.7		
58	Scott County School District Finance Corp	6/29/2022	103.6		
59	Jefferson County School District Finance Corp	7/7/2022	74.5		
60	Graves County School District Finance Corp	7/12/2022	2.6		
61	Dawson Springs Independent School District Finance	7/13/2022	1.7		
62	Woodford County School District Finance Corp	7/13/2022	73.4		
63	Knox County School District Finance Corp	7/14/2022	3.9		
64	Muhlenberg County School District Finance Corp	7/14/2022	1.2		
65	Middlesboro Independent School District Finance Corp	7/19/2022	0.3		
66	Nicholas County School District Finance Corp	7/19/2022	8.2		
67	Pulaski County School District Finance Corp	7/19/2022	10.7		
68	Mercer County School District Finance Corp	7/27/2022	7.1		
69	McCracken County School District Finance Corp	8/3/2022	14.3		
70	Elliott County School District Finance Corp	8/17/2022	0.7		
71	Franklin County School District Finance Corp	8/24/2022	1.4		
72	Clay County School District Finance Corp	9/8/2022	3.5		
73	Estill County School District Finance Corp	9/8/2022	2.3		
74	Rowan County School District Finance Corp	9/8/2022	7.4		
75	Russell Independent School District Finance Corp	9/15/2022	0.5		
76	Harrison County School District Finance Corp	9/20/2022	2.1		
77	Lawrence County School District Finance Corp	9/27/2022	1.0		
78	McCreary County School District Finance Corp	10/4/2022	5.9		
79	Eminence Independent School District Finance Corp	10/12/2022	0.7		
80	Dayton Independent School District Finance Corp	11/8/2022	3.5		
81	Bardstown Independent School District Finance Corp	11/10/2022	3.4		
82	Fayette County School District Finance Corp	11/15/2022	86.3		

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83	Livingston County School District Finance Corp	11/15/2022	4.0	<input type="text"/>	<input type="text"/>
84	Corbin Independent School District Finance Corp	11/17/2022	9.5	<input type="text"/>	<input type="text"/>
85	Barren County School District Finance Corp	11/29/2022	2.0	<input type="text"/>	<input type="text"/>
86	Pulaski County School District Finance Corp	11/30/2022	1.8	<input type="text"/>	<input type="text"/>
87	Warren County School District Finance Corp	12/6/2022	9.1	<input type="text"/>	<input type="text"/>
88	Walton-Verona Independent School District Finance	12/13/2022	25.0	<input type="text"/>	<input type="text"/>
89	Bardstown Independent School District Finance Corp	12/15/2022	11.3	<input type="text"/>	<input type="text"/>
90	Campbell County School District Finance Corp	12/21/2022	5.1	<input type="text"/>	<input type="text"/>
Total				<input type="text"/>	<input type="text"/>